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Foreword by the Management

Dear Shareholders, Dear Ladies and Gentlemen,

We are happy to present to you the financial statements of the TRIPLAN Group for the first half of 2006 as well as a strong and dynamically growing TRIPLAN. The first quarter's growth also continued over the half-year period. The TRIPLAN Group improved its total operating performance by EUR 8.729 million, from EUR 10.913 million in the first half of 2005 to EUR 19.642 million. This is an increase of 80 percent, of which 45 percent is due to the acquisition and 55 percent to organic growth. EBIT equals EUR 551 thousand, while EBT is EUR 533 thousand. Group net income as of the reporting date is EUR 327 thousand, compared to EUR -384 thousand in the first half of 2005. The equity ratio also improved, rising by 2.7 percent from 44.0 percent to 46.7 percent. The company's cash and equivalents on the reporting date were EUR 2.025 million. This is an increase of EUR 1.184 million or 140.8 percent. The company employed 287 people in the reporting period (previous year's period: 201 employees). Capacity utilization of employees was 90 percent.

The Engineering business segment, in particular, expanded significantly. Its total revenue of EUR 16.720 million was EUR 8.683 million, or about 108 percent, above the previous year's period. In the Information Technology division, total operating performance dropped by EUR 106 thousand, from EUR 2.763 million to EUR 2.657 million, or about four percent.

The first half year developed strongly and dynamically. TRIPLAN's development has followed the Managing Board's planning and forecasts. This development is reflected in the share price. The TRIPLAN share price grew by over 30 percent in the reporting period.

Further internal optimization processes were implemented in the first half of 2006 to position TRIPLAN for the future. These especially include the merger of ItDL GmbH with TRIPLAN AG and the operational and administrative integration of the former IMA Ingenieurgesellschaft mbH.

Foreword by the Management

We were able to take advantage of the positive developments of the first quarter to present our company to selected investors. The constructive discussions produced the desire for further information and quarterly contact with the Managing Board.

Dear shareholders, dear ladies and gentlemen, we continue to assume that we will reach our goal of EUR 36 million annual revenue with an EBIT of EUR 1.4 million.

Walter Nehrbass
Managing Board Chairman

Heinz Braun
Member of the Managing Board

Key Ratios

Key Figures TRIPLAN-Group

Balance Sheet

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Balance sheet total	15,429	9,842	5,587	56.8%	13,690
Total equity	7,208	4,326	2,882	66.6%	6,366
Liabilities	6,728	3,922	2,806	71.5%	5,968
Payables	4,574	2,892	1,682	58.1%	4,158
Equity ratio	46.7%	44.0%	2.7%	6.0%	46.5%
Cash and cash equivalents	2,025	841	1,184	140.7%	1,463
Net debt	-1,675	-2,448	773	-31.6%	-985

Cash Flow

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Cash flow	557	-72	629	n.a.	453
Free cash flow	406	-289	695	n.a.	-1,479
Net cash provided by operating activities	357	-307	625	n.a.	121
Net cash used in investing activities	-267	-61	-167	n.a.	-1,600
Net cash provided by financial activities	467	296	171	57.8%	1,932

Income

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Revenues	19,642	10,913	8,729	80.0%	26,403
Operating income / loss	551	-326	877	n.a.	41
Financial result	-18	-4	-14	n.a.	-23
Net income / loss	327	-384	711	n.a.	-265
EBITDA	979	9	970	n.a.	814
EBIT	551	-326	877	n.a.	41
EBT	533	-330	863	n.a.	18
Personnel expenses	9,361	6,697	2,664	39.77%	14,611
Number of employees	287	201	86	42.8%	263

In the Reporting Period

Merger of ItDL with TRIPLAN AG

On November 3, 2005, TRIPLAN AG took over ItDL, Ingenieurtechnische Dienstleistungen GmbH, an engineering company headquartered in Karlsruhe with over 30 years of expertise in the area of refinery technology. The Managing Board decided on June 21, 2006, to merge its operations with those of TRIPLAN AG. The merger optimizes internal processes and helps fill out the personnel requirements of the Refinery / Petrochemicals Division in Karlsruhe.

Annual general shareholders' meeting successful – all resolutions approved unanimously

The annual general shareholders' meeting of TRIPLAN AG for business year 2005 took place on June 21, 2006. The resolutions proposed by the Managing and Supervisory Boards were well accepted by the shareholders. All resolutions were passed with almost 100 percent approval.

Change in Managing Board as planned

Effective April 1, as planned, Walter Nehrbass, took over responsibility for the Engineering Division in the Managing Board of TRIPLAN AG. He has been with TRIPLAN AG for many years, and his last position was as manager of the branch in Karlsruhe as well as manager of the Petrochemical Competence Center. The Supervisory Board appointed him chairman of the Managing Board of TRIPLAN AG effective April 1, 2006. He succeeded the company's founder, Reinhard Meier.

General agreement with OMV

OMV, an international oil group headquartered in Vienna, has made a general agreement with TRIPLAN AG covering our company's services. The agreement runs until the end of 2008.

General Conditions

Industry environment

TRIPLAN is divided into two operating groups: Engineering and Technology Services. While the Engineering group concentrates on providing engineering services for industry partners, the Technology Services group markets IT services. In particular, the main business field of the Engineering group, which is TRIPLAN's main revenue producer, requires constant market observation to recognize early development tendencies and trends and continuously adapt company strategies. Trade association studies on economic environment, including those of the Chemical Industry Association and of BITKOM, provide very precise information on the current and future development of the sectors served by TRIPLAN.

According to the study by the Chemical Industry Association, the sector was able to continue the growth enjoyed in the first quarter of 2006. But the high growth tempo of the previous year could not be fully maintained. Production of chemical companies in Germany was 3.5 percent higher than in the first half of 2005. The Chemical Industry Association expects production to expand 2.5 percent and revenue to rise 5.5 percent for the entire year with rising producer prices. Total revenues of the German chemical industry rose by 6 percent to EUR 81.2 billion in the first half of 2006. Greater production and higher producer prices both contributed to this growth. Producer prices increased 3 percent on average in the first six months. Chemical exports rose by 12.5 percent to EUR 57.2 billion. Imports rose even more strongly: by 17.5 percent to EUR 40.1 billion. As a result, German chemical companies in the first half year contributed a good EUR 17 billion to Germany's export surplus. The industry employed 433,600 people on average. That is 1.5 percent less than in the same period of the previous year.

These positive general conditions are reflected in a greater readiness to make investments for optimization and modernization of existing production facilities and construction of complete new facilities in Germany.

General Conditions

TRIPLAN is optimally positioned to implement this investment through its decentralized structure. Through its presence close to the customer, TRIPLAN already works actively with the customer, even at the start of an investment project, in preparing feasibility studies, cost estimates and profitability calculations. After the investment is approved, TRIPLAN is then the favored partner for the engineering implementation of the project.

General economic conditions are also positive for TRIPLAN's second business segment, ITandFactory (ITF)Technology Services. The indicator of the IT association is a signal for the entire company's investment readiness. The IT services market remains lively, and industry continues to be ready to invest in IT services. The ITand-Factory Group intends to participate in this.

Business Growth

Total operating performance rises 80 percent / period result and EBIT improve

The TRIPLAN Group was able to raise total operating performance in the first half of 2006 by EUR 8.729 million, from EUR 10.913 million to EUR 19.642 million. This equals an increase of 80 percent, of which 45 percent is due to acquisition and 55 percent to organic growth. EBIT was EUR 551 thousand, versus EUR - 326 thousand for the comparable prior year's period. The resulting net income for the period was EUR 327 thousand, compared to EUR -384 thousand as of June 30, 2005.

Expenses

Materials costs increased in the reporting period to EUR 7.081 million, compared to EUR 2.881 million in the previous year's period. In addition, personnel costs rose to EUR 9.361 million from EUR 6.697 million in the previous year. This increase is directly connected to the expansion of TRIPLAN's business activities.

Personnel Development

TRIPLAN had 287 employees in the reporting period, compared to 201 employees in the comparable previous year's period. This is an increase of 86 employees or 42.8 percent. The increase in the number of employees results both from acquisition of companies and new hires. Gained through acquisitions were 81 employees. In addition, five employees (net after departures) were hired.

Payables/receivables

The increase in payables and receivables goes together with the marked expansion of business activities. Payables rose by EUR 1.682 million, from EUR 2.892 million to EUR 4.574 million. In the same period, receivables rose by EUR 2.806 million, from EUR 3.922 million to EUR 6.728 million.

Equity ratio improves again

The equity ratio of TRIPLAN AG improved by 2.7 percent, from 44.0 percent to 46.7 percent.

Share price developments mirror positive business developments

The stock market registered a positive trend in the first half of 2006. The German stock index (DAX[®]) rose to over 6,100 points by the beginning of May and reached its high for the year thus far.

Business Growth

From the middle of May onward, the DAX® lost about 800 points, or about 13 percent, but rose again to about 5,700 points by June 30, 2006, and so was about 250 points or 4.5 percent above its mark on January 2, 2006.

In the first weeks of the second quarter of 2006, shares of TRIPLAN AG showed a higher volatility than the overall market. The share price retreated in April from about EUR 2.29 to EUR 1.73, but recovered again in subsequent weeks. After this technical recovery, TRIPLAN shares went against the stock market trend and rose to over two euros toward the end of the first half-year. The development of the company's share price has been more than satisfactory. Whereas the price at the start of 2006 was still at about EUR 1.60, it reached EUR 2.09 at the end of the first half-year, an increase of over 30 percent.

Development of the TRIPLAN share and the DAX from Jan 1 to Jun 30, 2006 (indexed)



Dynamic development of the Engineering business segment

The Engineering business segment has developed dynamically in the second quarter and has seamlessly continued the development of the first quarter. Total operating performance in the Engineering segment was EUR 16.720 million (previous year EUR 8.037 million), an increase of EUR 8.683 million or 108.3 percent over the previous year's period. Revenue growth results both from the acquired business shares and from project business.

Technology Services business segment

The Technology Services business segment suffered a slight decline of EUR 106 thousand, from EUR 2.763 million to EUR 2.657 million. This is a decline of about four percent.

After the Reporting Date

Founding of TREVIS AG with headquarters in Switzerland

TREVIS AG was founded with headquarters in Switzerland. TREVIS AG will carry out the Group's strategic goals by expanding special engineering services in niche markets. TRIPLAN AG has acquired 51 percent of TREVIS Ingenieure AG.

Outlook for 2006

After a successful first half year for the TRIPLAN Group and a positive forecast for the chemical industry, the Managing Board continues to assume it will achieve revenues of EUR 36 million and an EBIT of EUR 1.4 million. The important factors are all positive. The general economic conditions in TRIPLAN's business segments are encouraging. Moreover, there is a positive trend among international companies, which value German engineering services and plan to use TRIPLAN for international projects. The strategy developed by the Managing Board, which will adapt TRIPLAN structurally for the future, has been successively implemented and already shows marked success. With the current company structure, TRIPLAN is an engineering services provider that will not just survive in international competition: It will set new accents.

Semiannual Report (2nd quarter)

Income Statement TRIPLAN-Group

000€	30.06.06	30.06.05	+/-	%	31.12.05
Revenues	9,202	5,363	3,839	71.6%	24,620
Other operating income	-64	-11	-53	481.8%	228
Changes in inventories	100	110	-10	-9.1%	540
Production of own fixed assets capitalized	70	106	-36	-34.0%	1,015
Net Sales	9,308	5,568	3,740	67.2%	26,403
Cost of purchased materials and services	3,295	1,519	1,776	116.9%	7,856
Personnel expenses	4,653	3,385	1,268	37.5%	14,611
Amortization (and impairment) of goodwill					
Depreciation and amortization	223	171	52	30.4%	773
Other operating expenses	940	661	279	42.2%	3,122
Operating Income / Loss	197	-168	365	217.3%	41
Financial result	-10	-4	-6	n.a.	-23
Result before Income Taxes	188	-172	360	209.3%	18
Income Tax	-73	-25	-48	192.0%	-283
Net income / net loss	114	-197	312	158.4%	-265
Net income per share (EUR)	0.01	-0.03	0.04	133.3%	-0.04

Semiannual Report (1st half)

Income Statement TRIPLAN-Group

000€	30.06.06	30.06.05	+/-	%	31.12.05
Revenues	18,939	10,405	8,534	82.0%	24,620
Other operating income	353	201	152	75.6%	228
Changes in inventories	150	87	62	71.3%	540
Production of own fixed assets capitalized	200	220	-20	-9.1%	1,015
Net Sales	19,642	10,913	8,729	80.0%	26,403
Cost of purchased materials and services	7,081	2,880	4,201	145.9%	7,856
Personnel expenses	9,361	6,697	2,664	39.8%	14,611
Amortization (and impairment) of goodwill					
Depreciation and amortization					
Other operating expenses	427	335	92	27.5%	773
Other operating expenses	2,222	1,327	895	67.4%	3,122
Operating Income / Loss	551	-326	877	269.0%	41
Financial result	-18	-4	-14	350.0%	-23
Result before Income Taxes	533	-330	863	261.5%	18
Income Tax	-207	-54	-153	283.3%	-283
Net Income / Loss	327	-384	711	185.2%	-265
Net income per share (EUR)	0.04	-0.06	0.10	166.7%	-0.04
Net income per share (Diluted) €	0.04	-0.06	0.10	166.7%	-0.03

Semiannual Report

Balance Sheet TRIPLAN-Group					Assets
000 €	30.06.06	30.06.05	+/-	%	31.12.05
A. Non Current Assets					
I. Intangible assets	4,874	3,640	1,234	33.9%	4,961
II. Properties, plant and equipment	495	319	176	55.2%	401
III. Deferred taxes	437	495	-58	-11.7%	464
Total Non Current Assets	5,806	4,454	1,352	30.3%	5,826
B. Current Assets					
I. Inventories	581	289	292	101.0%	433
II. Trade accounts receivable	7,017	4,258	2,759	64.8%	5,968
III. Cash and cash equivalents	2,025	841	1,184	140.8%	1,463
Total Current Assets	9,623	5,388	4,235	78.6%	7,864
Total Assets	15,429	9,842	5,587	56.8%	13,690
					Liabilities and Shareholders' Equity
000 €	30.06.06	30.06.05	+/-	%	31.12.05
A. Shareholders' Equity					
I. Share capital	8,565	6,500	2,065	31.8%	8,202
II. Additional pay-in capital	5,523	5,244	279	5.3%	5,366
III. Foreign currency translation	74	-18	93	n.a.	79
IV. Retained earnings / accumulated loss	-6,954	-7,400	446	n.a.	-7,281
Total Shareholders' Equity	7,208	4,326	2,882	66.6%	6,366
B. Non-Current Liabilities					
I. Long-term debt	322	303	19	6.3%	312
II. Deferred taxes	689	671	18	2.7%	710
III. Pension obligations	412	418	-5	-1.3%	412
IV. Other long-term-liabilities	28	0	28	n.a.	0
Total Non-Current Liabilities	1,451	1,392	60	4.3%	1,434
C. Current Liabilities					
I. Trade and other payables	4,574	2,892	1,682	58.2%	4,158
II. Short-term-loans	166	0	166	n.a.	166
III. Other provisions	2,029	1,232	797	64.7%	1,566
Total Current Liabilities	6,769	4,124	2,645	65.2%	5,890
Total Liabilities and Shareholders' Equity	15,429	9,842	5,587	56.8%	13,690

Semiannual Report

Consolidated statement of changes in shareholders equity 1st January - 30th June 2006

	Number of shares issued	Sub- scribed Capital	Capital reserves	Currency Conv. Comp Items	Consolidated Balance Loss/Profit	Total
000 €						
Shareholders Equity as at 31 Dezember 2004/1 January 2005	6,500,000	6,500	5,225	-18	-7,016	4,691
Currency translation differences				97		97
Equity capital ratio of convertible bonds			19			19
Cash capital increase June 2005	649,999	650				650
Cash capital increase August 2005	714,998	715	157			872
Costs of capital increase			-92			-92
Cash capital increase November 2005	336,694	337	101			438
Costs of capital increase			-44			-44
Period result					-265	-265
Shareholders capital as at 31 Dezember 2005	8,201,691	8,202	5,366	79	-7,281	6,366
Shareholders capital as at 31 Dezember 2005/1 January 2006	8,201,691	8,202	5,366	79	-7,281	6,366
Currency translation differces				-4		-4
Increase of non-cash capital Januar 2006	363,265	363	177			540
Costs of capital increase			-20			-20
Period result					327	327
Shareholders equity as at 30. June 2006	8,564,956	8,565	5,523	75	-6,954	7,209

Semiannual Report

Cash Flow Statement TRIPLAN-Group

000 €	30.06.06	30.06.05	31.12.05
Cash Flows from Operating Activities			
Result before income taxes	533	-330	18
Adjustment for:			
Depreciation and amortization	427	335	773
Production of own fixed assets capitalized	-200	-220	-540
Gains on asset sales	0	0	-2
Losses on asset sales	0	0	21
Increase / decrease in provisions and accruals	0	0	5
Operating Income / Loss before Changes in Net Working Capital	760	-215	265
Changes in inventories	-149	-87	-230
Changes in trade accounts receivable	-1,225	-398	-1,967
Changes in other current assets	176	-177	-326
Changes in trade accounts payable	-217	-185	1,316
Changes in other current liabilities	1,061	773	1,226
Net Cash provided by Operating Activities before Income Taxes	406	-289	284
Paid income taxes	-49	-18	-163
Net Cash provided by Operating Activities	357	-307	121
Cash Flows from Investing Activities			
Acquisition of subsidiaries, net of cash acquired	0	0	-404
Acquisition of other financial investments	0	0	0
Purchase of properties, plant and equipment	-267	-81	-1,227
Proceeds of properties, plant and equipment	0	20	31
Net Cash used in Investing Activities	-267	-61	-1,600
Cash Flow from Financing Activities			
Proceeds from issuance of share capital	540	0	1,960
Proceeds from long-term borrowings	0	300	300
Cost of capital increases before deferred tax, others	-33	-4	-265
Retirement of loans	-40	0	-63
Net Cash provided by Financing Activities	467	296	1,932
Net Changes in Cash and Cash Equivalents			
	557	-72	453
Net effect of currency translation in cash and cash equivalents	5	0	97
Cash and cash equivalents at beginning of the period	1,463	913	913
Cash and Cash Equivalents at End of the Period	2,025	841	1,463

Semiannual Report

Key Figures by Business Area

Engineering

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Net sales and other operating income	16,562	7,950	8,612	108.3%	19,697
Changes in inventories	158	87	71	81.6%	192
Production of own fixed assets capitalized	0	0	0	0.0%	0
Cost of purchased materials and services	-6,816	-2,544	-4,272	167.9%	-6,996
Personnel expenses	-7,435	-4,920	-2,515	51.1%	-11,290
Depreciation and amortization	-129	-60	-69	115.0%	-160
Other operating expenses	-1,138	-511	-627	122.7%	-1,056
EBITDA	1,331	62	1,269	k.A.	547
Engineering (EBIT)	1,202	2	1,200	k.A.	387

Information Technology

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Net Sales and other operating income	2,465	2,543	-78	-3.1%	5,346
Changes in inventories	-8	0	-8	k.A.	36
Production of own fixed assets capitalized	200	220	-20	-9.1%	540
Cost of purchased materials and services	-275	-337	62	-18.4%	-860
Personnel expenses	-1,437	-1,485	48	-3.2%	-2,867
Depreciation and amortization	-292	-267	-25	9.4%	-554
Other operating expenses	-539	-536	-3	0.6%	-1,005
EBITDA	406	405	1	0.2%	1,189
Information Technology (EBIT)	114	138	-24	-17.4%	635

Group

000 €	30.06.06	30.06.05	+/-	%	31.12.05
Engineering (EBIT)	1,202	2	1,200	k.A.	387
Information Technology (EBIT)	114	138	-24	-17.4%	635
Cost of group-administration, others	-765	-466	-299	64.2%	-981
EBIT Group	551	-326	877	k.A.	41
Financial result	-18	-4	-14	k.A.	-23
EBT	533	-330	863	k.A.	18
Incomes taxes	-207	-54	-153	k.A.	-283
Net income / loss	326	-384	710	k.A.	-265

Other Information

Accounting principles

The interim report follows the international accounting standard IAS 34. The interim financial statements employ the same accounting and valuation assumptions as were used in preparing the 2005 consolidated financial statements.

Amortization of goodwill

In accordance with IFRS 3, starting with business year 2005, goodwill is no longer amortized. With the value impairment test, a write-down may result from the comparison between fair value and book value.

Employee stock option plan

An employee stock option plan was used during the reporting period. This involved 34,900 shares, which could be purchased at a price of EUR 2.10. The stock option contributes to employees' identification and involvement with the company. It should additionally be seen as a compensation bonus.

Other Information

Legal remarks

This report contains future-oriented statements that reflect the current views of TRIPLAN's management regarding future events. Every statement in this report that reflects intentions, assumptions, expectations or predictions, as well as the assumptions on which they are based, is such a future-oriented statement. These statements are based on plans, estimates and forecasts currently available to TRIPLAN's management. They therefore only apply to the day on which they are made. By their nature, future-oriented statements are subject to risks and uncertainty factors that can result in actual developments deviating considerably from the future-oriented statements or the events implicitly expressed in them. TRIPLAN is not obligated, nor does it intend, to update such statements in view of new information or future events.

Financial Calendar / Imprint

Financial Calendar

23 November 2006

Nine Months Report 2006

27 November 2006

Analyst Conference

Imprint

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