

Life Science

Chemical/Industrial

Refinery/Petrochemical

Energy



ANNUAL REPORT | 2010/2011

GLOBAL - ENGINEERING & TECHNOLOGY SERVICES

TRIPLAN

TRIPLAN AG – Key figures

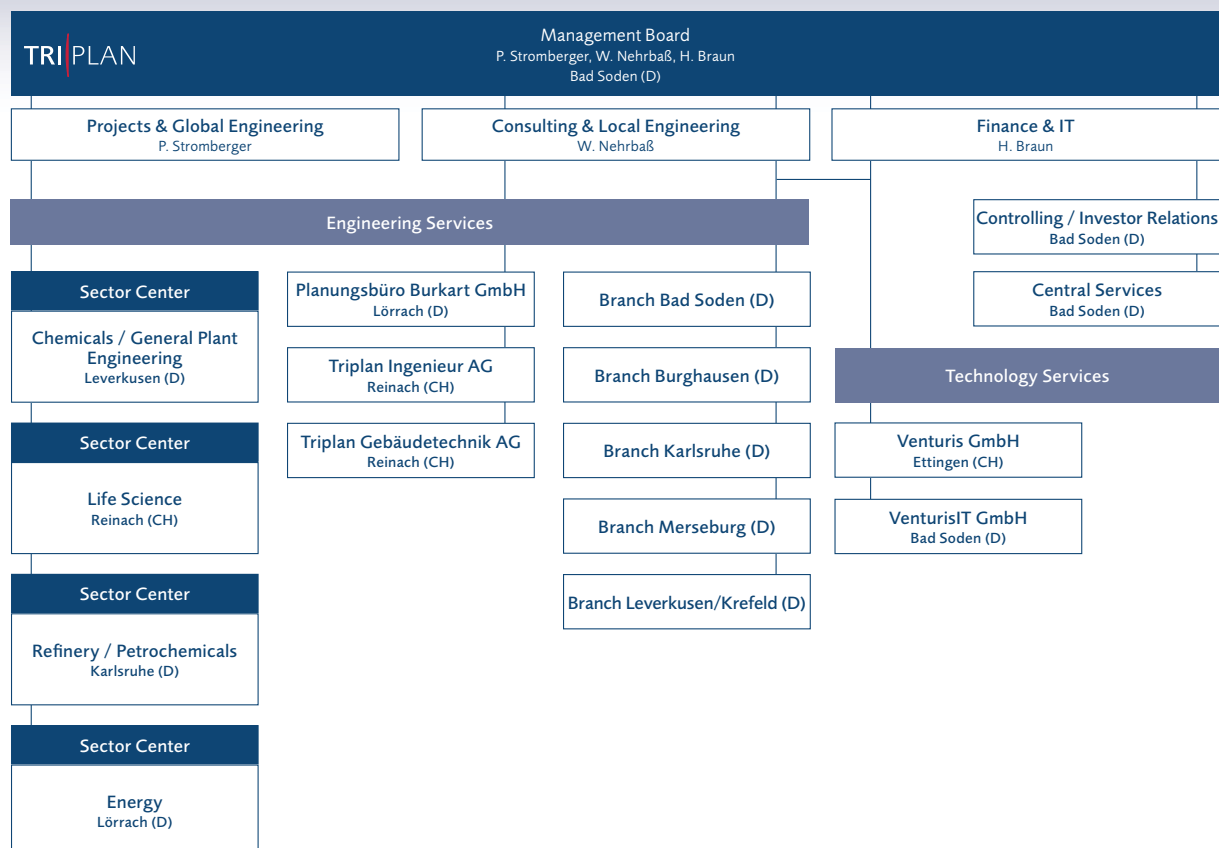
TRIPLAN key figures (IAS/IFRS):	01.10.2010 to 30.09.2011 in € thousand	01.10.2009 to 30.09.2010 in € thousand	Change in € thousand
Gross revenue*	40,389	34,673	5,716
EBITDA	2,186	210	1,976
EBIT	1,602	-492	2,094
EBT	1,599	-569	2,168
Net profit/loss for the period	1,618	-144	1,762
Earnings per share (€)**	0.16	-0.01	0.17
Number of employees (at end of financial year)	286	273	13

* incl. changes in inventories, other income and own work capitalized

** basic

ORGANIZATIONAL CHART OF THE TRIPLAN GROUP

AS OF APRIL 2011





CONTENT

- 04 ■ Letter from the Management Board
- 06 ■ Engineering Services
- 12 ■ Technology Services
- 16 ■ Group Management Report
- 26 ■ TRIPLAN History

Letter from the Management Board

Dear Shareholders, Ladies and Gentlemen,

The TRIPLAN Group's development in the 2010/2011 financial year exceeded our positive expectations. Boosted by the successful restructuring of the Group and supported by the performance of the economy as a whole, revenue improved significantly as against the previous year. The sustainability of this growth is demonstrated by the substantial increase in earnings. Total assets amounted to € 25.7 million as at September 30, 2011 (up 10.5 % year-on-year), while cash and cash equivalents totaled € 5.4 million (up € 0.4 million). Earnings before interest and taxes amounted to € 1.6 million after € – 0.5 million in the previous year.

This growth was driven by the two divisions, with Engineering and Technology Services both recording double-digit growth rates. In line with our strategic focus, international and project business provided the greatest momentum. This newly created area of operations is represented at Management Board level by Mr. Peter Stromberger, who was appointed as CEO in April 2011.

Our expertise in accompanying customers to and on the international markets is highly prized for the value added it provides, particularly in our project business. In the Engineering division, we were handed new orders for innovative investment projects as well as feasibility and conceptual studies and basic engineering. In the area of operational management, existing master agreements were renewed and new contracts were won. Our customer portfolio has become even more diversified as a result of the newly acquired customers.

The Technology Services segment also recovered and established a solid position. This trend was accompanied by a sharp rise in income from the sale of proprietary software.

In this area, too, the basis for the use of the TRICAD MS software in international projects was established in conjunction with the VDA companies. Reinforced by this development, we intend to systematically press ahead with the expansion of our international and project business, building on our solid operational and financial basis. Our focus will be geared toward the requirements of the market. Our aim is to establish our existing unique selling points more firmly, as well as developing new ones and incorporating them into our business model in a forward-looking manner. We are aiming to increase annual sales by a total of 30 % between now and 2014.

Dear shareholders, we would like to take this opportunity to thank you for the confidence you have placed in our company. We would also like to express our gratitude to our customers for the consistently excellent cooperation we enjoy with them, and to our employees, whose committed performance has helped us to achieve our strong results. We hope this report provides you with interesting and informative reading.



Bad Soden, November 2011

A handwritten signature in blue ink, appearing to read 'Walter Nehrbaß'.

Walter Nehrbaß

A handwritten signature in blue ink, appearing to read 'Heinz Braun'.

Heinz Braun

A handwritten signature in blue ink, appearing to read 'Peter Stromberger'.

Peter Stromberger

I Engineering Services

TRIPLAN's reputation as a reliable and innovative development and engineering partner is founded on 40 years of experience in the field of plant engineering. With around 400 employees, the company offers high-quality services for the chemical, petrochemical, energy technology, pharmaceutical and biotechnology industries. Services ranging from on-site operational management to global project realization as a general contractor mean that TRIPLAN's engineers are always at their customers' side.

■ Solutions-oriented engineering services

Very few German engineering companies can boast more experience in the field of plant engineering: since 1967, TRIPLAN has offered high-tech engineering solutions for the construction of complex production facilities, with in-depth expertise in the chemical, petrochemical, energy technology, pharmaceutical and biotechnology industries. TRIPLAN plans and hands over production facilities that provide a high level of functionality and facilitate economical operation.

This is supplemented by services for the planning of laboratories, cleanrooms and pilot plants – another area in which we have successfully established ourselves over recent years. In the life science industry in particular, we are seeing a trend whereby companies in the high-wage countries of Germany and Switzerland are focusing on research and development while outsourcing actual production to the countries that are their key sales markets.

Based on well-founded consulting, planning and service expertise, we offer a full set of tools for quality-, time- and cost-oriented solutions across all project phases.

This is vital for our clients, who are seeking to ensure flexible production that meets the requirements of the market – while simultaneously minimizing their investment budget. This means that the professional realization of internal process know-how within tailored technical concepts is a key requirement.

TRIPLAN offers many years of experience as a general contractor and partner for renowned chemical and pharmaceutical companies. The TRIPLAN concept is based on the following core points:

- Close cooperation with the operator's development, production and engineering teams throughout all project phases, from conceptual design through to plant commissioning.
- Construction of central lifecycle databases for operators based on the engineering databases developed during project realization.
- Professional project management and project controlling by experienced project managers and the use of specially developed software tools for project controlling.
- Qualification and validation of all project components and the plant as a whole.
- A proprietary integrated management system to guarantee quality standards (certified according to DIN EN ISO 9001).
- With Triplan Gebäudetechnik AG, the Group's service range is rounded out by professional building services planning.
- Last but not least, the efficient integration of state-of-the-art planning tools, such as the TRICAD MS software tool developed by the TRIPLAN Group ("made by engineers for engineers").
- Established partnerships complete the Group's service portfolio as a consultant and general contractor.

With this concept, we are pursuing a clear goal: to improve our clients' competitiveness in close cooperation and partnership with them.

Because it can no longer be assumed that customers will have dedicated planning tools, one cost benefit for us is that we can use our own IT tools. When a customer does not make any specific demands, we employ the proprietary planning tool TRICAD MS developed by our subsidiary VenturisIT. This is the case around 50 % of the time. This is one reason why TRICAD MS is so successful on the market: TRIPLAN engineers use the software in their day-to-day planning activities, meaning that the software developers are provided with permanent feedback.

■ Master agreements and partnerships with key customers

In addition to its project business, TRIPLAN has always been active in the area of traditional operational management. Master agreements for these activities have been in place with a range of renowned chemical, pharmaceutical and petrochemical companies for several decades. Operational management provides the Company with a continuous and stable level of basic utilization. These activities account for over 50 % of total revenue in the Engineering Services division.

TRIPLAN's services in the area of operational management typically involve:

- Repair construction and preventive maintenance planning
- Shut down planning
- Small project and alteration project planning for all sectors
- Provision of project engineers, construction supervisors and health and safety coordinators
- Creation, revision and documentation of technical plant documents and documents required by public authorities
- CAD/CAE services and engineering data management.

This is supplemented by engineering consulting services:

- Feasibility studies and cost estimates for investment projects
- Conceptual and basic engineering and engineering for public authorities
- Safety and HAZOP analyses
- Process simulation and process optimization
- Energy analyses and energy optimization

- Explosion protection and environmental protection concepts

- Establishment and preparation of works standards and building regulations

- Project management

- Calculation (structural engineering, strength and stress calculation).

Customers that have long-standing partnerships with TRIPLAN in this area include Novartis, Roche, Merck, Nestlé, Bayer, Evonik, Solvay, Wacker, Lanxess, LyondellBasell, MiRO, Bayernoil and OMV.

TRIPLAN has also recently concluded a national master agreement for Germany with a leading global food group. The partners agreed to take this step following a series of planning activities and their successful implementation in various product areas of the group. The aim of the master agreement is to make the time to market even quicker.

Another new development is the master agreement concluded between Triplan Gebäudetechnik AG and the drug-store chain Müller Handels AG in Switzerland. The retail chain had already commissioned TRIPLAN's specialists with heating, ventilation, cooling and sanitation planning for some time. The master agreement means that this cooperation has now been extended for the coming years with the aim of ensuring the efficient planning of Müller Handels AG's entire building services and energy optimization, as well as short construction periods thanks to the application of standards.

■ Sector centers bundle expertise

The decentralized organization of TRIPLAN's business units is based on best practice experience. This accelerates processes and facilitates solutions. Branches and subsidiaries act quickly and flexibly on the market, leverage the synergies and potential provided by the Group as a whole, and generate substantial solutions for our customers.

The decentralized structure in the industrial locations of the Germany/Austria/Switzerland region is supported by sector centers for customers from the chemicals/general plant engineering, life science, refinery and energy segments.

These specialized sector centers form our operational basis at leading locations for the respective industries. They represent the face of TRIPLAN's expertise in the individual segments with respect to interested parties and customers. They stand for clearly defined areas of expertise and responsibility, facilitate contacts and improve the quality perception of the projects realized by TRIPLAN. The sector centers are located in Karlsruhe (refinery/petrochemicals), Leverkusen (chemicals/general plant engineering), Basel (life science) and Lörrach (energy).

■ Intensified internationalization strategy

We are planning to record further international growth on a selective basis – such as on the Indian market, where we have a partnership with the engineering service and IT solutions provider

■ Reference projects from the TRIPLAN Group

■ TRIPLAN: a global partner

As part of the implementation of its internationalization strategy, TRIPLAN applied a new realization concept for supporting the international investment projects of a key customer from the chemicals industry.

The task at hand: the construction of a new production building and the relocation of existing facilities in India. One key aspect was the transfer of European customer requirements and customer standards to the Asian location while using local engineering resources for detailed planning, procurement support and performance monitoring to the greatest possible extent. TRIPLAN cooperated closely with its partner in India to achieve this.

This meant that the customer had a single point of contact with overarching responsibility for all phases of planning and realization support, thereby eliminating a critical interface.

Neilsoft Ltd. We believe this market offers potential in the chemicals and fine chemicals industry, as well as pharmaceuticals and life sciences. We have also identified opportunities for further development in Eastern Europe, the CIS states and the Arab states, particularly in the area of refinery and petrochemicals.

Our model has always been to follow the customer. In concrete terms, our aim is to accompany the investment projects of our European customers from initial planning through to realization. Our customers are increasingly seeing the benefits of this approach, as it allows them to implement a project from start to finish with a single partner. Between now and 2014, we are looking to increase our revenue from international business several times over.

In order to achieve our international growth targets and the expansion of our project business while optimally leveraging synergies in sales and realization, activities are controlled on a cross-divisional basis within the "Projects and Global Engineering" function.

TRIPLAN's engineers developed the concepts and basic engineering in close cooperation with the customer in Germany. The Indian partner was included in this phase of the process to ensure that local requirements were taken into account. Detailed engineering was performed and equipment was procured on the Indian market. Site management in India met stringent European safety standards.

This project represents another important milestone in the expansion of our "follow the customer" philosophy. A local presence in the home and target markets of our customers, and the resulting ability to transfer experience and standards from a single source and hence optimize planning costs, are key factors in the success of such projects.

The satisfied customer has now opened up the possibility of another project with TRIPLAN in Asia.

■ Planning of pharmaceutical production facilities

TRIPLAN is increasingly receiving planning orders from the pharmaceutical industry. Its service range encompasses planning for sterile facilities, facilities for the production of active ingredients with cleanroom planning for all cleanliness classes including ventilation, and planning for the supply of various water qualities from purified water to water for injection, as well as other media.

Planning sterile facilities for ampoule and drop production, including ultra-pure media, is always a particular challenge for those involved in the respective project. Even the very smallest errors can have dramatic consequences. Planning goes through a number of quality checks before being approved for assembly. Following the planning phase, our assembly supervision team ensures that the planning specifications are implemented faithfully and complied with precisely, from goods inward inspection and approval for installation through to qualification measures and their implementation. This provides security for the customer, and ultimately the patient, right through to the point at which the facility is commissioned.

Patients for whom no effective medicine has yet been identified are eager to find out about the latest research and development findings. With planning services for laboratories, cleanrooms and pilot plants, TRIPLAN helps R&D employees to develop reliable results under professional working conditions.

A drug is only as good as the active ingredient it contains. Combining chemical products and GMP (good manufacturing practice) is particularly challenging when it comes to tasks of this nature – such as a recently concluded project in which facilities were established for the production of active ingredients. With our assembly management and commissioning team, we met this challenge and ensured the on-time, GMP-oriented delivery of the main and ancillary facilities: ready for production!

■ Production of solid drug forms

Triplan Ingenieur AG successfully performed conceptual planning and basic engineering for the expansion of production capacities for solid drug forms for an internationally active pharmaceutical group. The main process steps requiring planning were hot melt extrusion granulation, tableting, coating, packaging, and the associated infrastructures.

As a result of this success, Triplan Ingenieur AG and Triplan Gebäudetechnik AG have now received an order for the continued processing of the project with an investment volume of around US\$ 30 million. The planning order covers all of the further planning phases, from detailed engineering, qualification and site supervision through to commissioning and support for the start of production.

The main challenge of this project is that it involves doubling the production capacity in an existing building without interrupting production (as the facility has a 24/7 output). Although operations must be maintained while meeting all GMP requirements, the building also requires extensive conversion and existing equipment must be moved in order to make room for the new plant components.

Adjustments are being made to the structure and the process technology in more than 50 rooms. New and reconstructed production spaces will be accompanied by new laboratories and social areas. More than 20 ventilation and dedusting systems are being converted or completely replanned. Potential for energy optimization in the existing systems was identified during the pre-planning phase. This is now being realized within the project, leading to significant savings in terms of energy costs.

■ First silicon out

Schmid Silicon Technology GmbH (SST) is a leading technology supplier for the production of high-end silicon and monosilane gas for the solar and thin-film industry. Schmid's technology covers all silicon-based technologies, from silicon for the

production of wafers and cells to monosilane for the thin-film industry – all within a particularly efficient production process.

For the construction of a polysilicon pilot plant at the "Schwarze Pumpe" industrial park in Saxony federal state, SST placed an EPCM contract (engineering, procurement, construction, management) with the engineering service provider TRIPLAN AG, Merseburg.

The contract covered elements of process and equipment planning. Furthermore, one particular challenge was safety analysis for a production facility that is extremely complex in terms of the processes involved.

Only six weeks after the chemical start-up of the monosilane-based pilot plant, the company produced its own polysilicon for the first time in mid-June 2011 – an important milestone for STT in this new technology.

■ Clean air through low-emission fossil-fuel power plants

Working as the partner of a leading international plant engineering company in the power plant and environmental technology industry, TRIPLAN planned several flue gas desulfurization plants for hard coal-fired power stations in Germany and the Netherlands.

This is an established process that has been permanently optimized and adjusted to reflect more stringent environmental protection requirements. Sulfur dioxide (SO₂), hydrogen chloride (HCl) and hydrogen fluoride (HF) are separated using an alkaline sorbent. High-purity gypsum is created as a by-product.

The tasks facing TRIPLAN's engineers included the optimization of configuration planning, layout and detailed planning for the main components, ancillary facilities and by-product handling in close cooperation with the technology provider and in accordance with the various customer standards.

Convoy planning was employed, i.e. the reproduction of a proven, standardized and optimized plant concept. Based on a master plant, the additional plants were adapted on a site-specific basis in order to ensure high process stability, simplified commissioning and synergies in the design and manufacture of the core components. The aim is cost- and time-optimized project realization with maximum process stability and extremely good flue gas separation rates (the plant is not yet operational).

The planning concepts developed by TRIPLAN had a modular structure in order to support the convoy concept.

■ TRIPLAN: Combination of project business and operational management proves its worth

TRIPLAN is increasingly being contracted with traditional operational management activities, orders for safety analyses, downtime planning and services for conceptual planning and basic engineering, as well as detailed planning in areas such as energy. We are also receiving new project tenders and enquiries for feasibility studies and basic engineering activities for future investment projects as many customers adopt an even stronger focus on their core competencies and further reduce their internal engineering operations. TRIPLAN is benefiting from this development.

The intensified internationalization strategy will also help the Company to continue to successfully reinforce its position on the market.

To this end, we remain on the search for well-qualified employees. We offer qualified engineers the fascination involved in constantly encountering new challenges in new projects. No plant is like the next, and our planning always involves unique plants that are one of a kind. Working for us also opens up international perspectives, while our position as a medium-sized enterprise means that we have extremely flat hierarchies – something that demands flexibility on the part of our staff, but also gives them the opportunity to exercise a great deal of design freedom.

I Technology Services

TRIPLAN's Technology Services division offers solution- and process-oriented tools for planning industrial plants and buildings via the subsidiaries Venturis and VenturisIT. The VenturisIT specialists set standards under the motto "IT tools are a means to an end, not an end unto themselves".

■ Solutions- and process-oriented IT tools and services

Plant, factory and buildings technology projects are increasingly characterized by internationalization, the division of project realization tasks across cultural and time barriers, and shorter project durations.

The lack of engineers is also becoming increasingly problematic. The combination of competitive pressure and a skills shortage can only be resolved through a targeted improvement in productivity in each of the individual planning phases.

This is where TRIPLAN's Technology Services division comes in: the portfolio of its subsidiary VenturisIT includes planning tools that make workflows more efficient and more productive.

And TRIPLAN itself benefits from having these tools within the Group: because it can no longer be assumed that customers in the Engineering Services division will have dedicated planning tools, the ability to use proprietary IT tools represents a clear cost benefit. Where necessary, TRIPLAN's engineers use the TRICAD MS planning tool developed by the subsidiary VenturisIT. This is the case around 50 % of the time. This is one reason why TRICAD MS is exceptionally practice-oriented and so successful on the market: TRIPLAN engineers use the software in their day-to-day planning activities, meaning that the software developers are provided with permanent technical feedback.

■ Venturis GmbH and VenturisIT GmbH

VenturisIT GmbH focuses on selling solutions involving and relating to the TRICAD MS tool – the CAD/CAE industry application for technical building services, digital factory planning and plant engineering – and the document management system Venturis Sharepoint (vSP). These tools are developed by Venturis GmbH, which is domiciled in Switzerland.

TRICAD MS

TRICAD MS is an interdisciplinary CAD/CAE planning tool that provides 3D industry solutions for technical building services (heating, ventilation, sanitation, electrics, sprinklers), digital factory planning (materials handling, steel construction, coating systems, tractrix curves, layout etc.), the calculation of envelope curves for traffic planning and, since recently, plant planning.

Even when it comes to complex projects, planners are not required to work with different tools, but instead can remain in a familiar environment. This means that even a smaller office can cover all of the disciplines involved. The mode of operation is the same in each module and the data is available throughout the system, meaning that it is only required to be entered once.

TRICAD MS has been the industry standard for technical planning in the automotive industry for many years. This is reflected by the fact that the development tool has its own entry in the free encyclopedia Wikipedia.de.

Venturis Sharepoint (vSP) document management

The vSP Navigator solution – a communication based on Microsoft SharePoint technology – allows users to manage all kinds of document types, whether in digital or paper form and irrespective of whether they are in CAD, Office or e-mail format.

The user interface makes project cooperation significantly easier, particularly for projects with decentralized organization. It ensures that all employees and partners are working with the latest version of the project at all times, regardless of their location. It also ensures that the right documents are always available to the right project participants – thereby enabling time savings and preventing costly errors in the review and release of documents.

Documents are kept available centrally, meaning that all team members can find information quickly and use and reuse it together.

VenturisIT: Bentley's new channel partner

Since mid-July, VenturisIT has been Bentley's new channel partner. The two companies will cooperate more closely than previously, working together to provide intensive support for MicroStation and TRICAD MS customers and interested parties. VenturisIT is now also the certified training partner of the Bentley Institute.

Bentley selects its channel partners carefully: they are always exclusively authorized software providers with a successful focus on small and medium-sized enterprises.

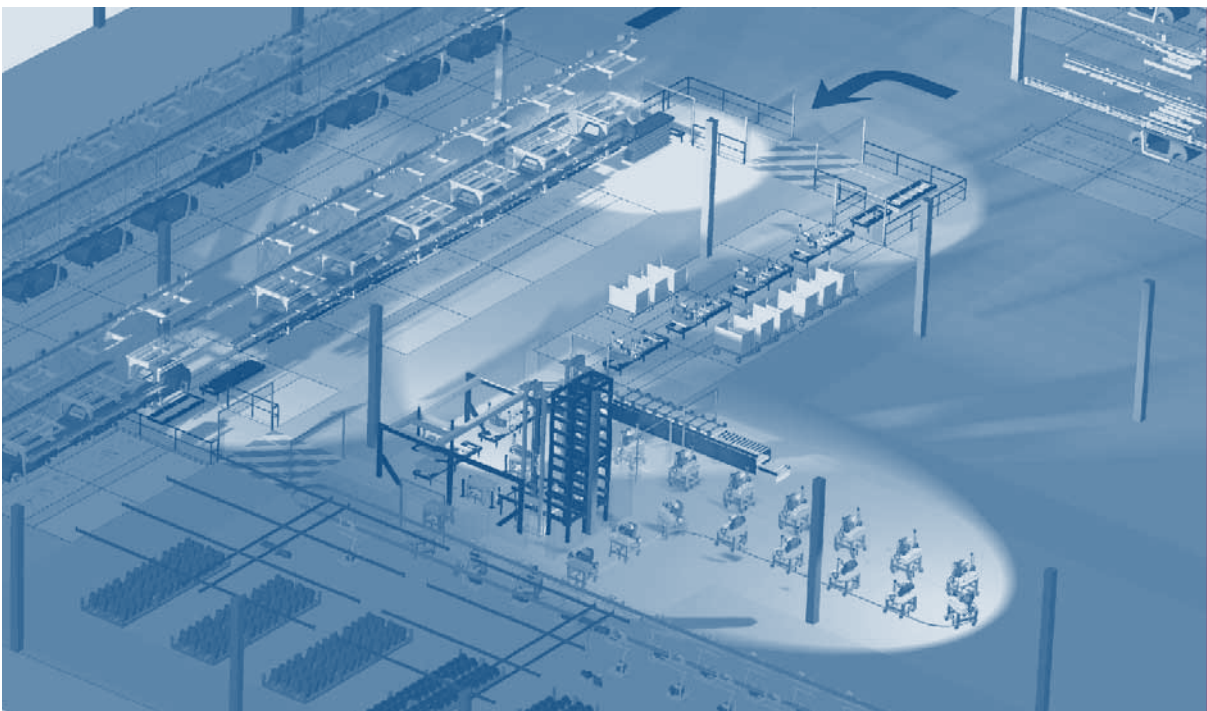
The aim of the cooperation between Bentley and VenturisIT is clearly defined: tailored industry solutions and comprehensive, practice-oriented training (VenturisIT is authorized for MicroStation training) will provide software users with the best possible basis for productive and efficient project realization.

Although there are some other Bentley channel partners in Germany, only VenturisIT has developed such a broad range of applications for building services, plant engineering, factory and traffic planning in-house. This means that VenturisIT's software developers and consultants have the most extensive expertise in the MicroStation environment.

■ **Reference project: TRICAD MS in practice**

Materials handling module: a 50 % time saving

In the area of digital factory planning, the leading automotive companies have long used the standardized CAD application 'TRICAD MS Fördertechnik' for planning the layout of their materials handling systems. The planning tool allows the three-dimensional layout of a handling system to be planned on the basis of comprehensive libraries and predefined standard elements. It has also proven its worth in other sectors: for example, the engineering firm Angele.Plan uses the tool, benefiting from significant time savings as a result.



TRICAD MS Fördertechnik:
an integrated component of digital factory planning

"Layout planning requires multiple combination variants to be visualized and compared as quickly as possible. To ensure the most realistic presentation and reliable feasibility analyses, we have used VenturisIT's materials handling module for almost a decade. This allows us to offer our customers attractive 3D planning and visualization at favorable conditions and within the prescribed timeframe. The materials handling and plant layouts developed using the software are often presented directly to the end customer as early as the decisive acquisition phase," commented Managing Director Matthias Kellermann.

What time savings can be achieved by using the module? As Kellermann says, that depends on the type of plant involved – for example, the module cuts the time required for planning the layout of a telfer system by around 50 %. However, even more complex skid technology with transverse shifting can see time savings of a good one-third. "This should come as no surprise – after all, right from the draft phase, the specifications of the German Association of the Automotive Industry (VDA) were that the module should focus on enabling the quick and simple planning of materials handling systems."

Outlook

Competitive pressure and the foreseeable shortage of skilled staff mean that plant and building planners are faced with the need to permanently improve their productivity. Workflows must become more efficient, meaning that they must often be converted to run in parallel. This requires consistent data management based on a sophisticated IT concept.

VenturisIT is extremely well positioned to assist in this process with its planning tools.

The desire to fully map a factory, including buildings, technical equipment, IT and production, as a digital, three-dimensional planning model was the driving force behind the development of the "digital factory" concept. The automotive industry was a trailblazer in the implementation of this approach, and VenturisIT already has a successful market presence in this sector. The transfer of the digital factory model to industries such as chemicals, food, petrochemicals and pharmaceuticals has begun. VenturisIT will benefit from this development thanks to its many years of recognized expertise.

Consolidated financial statements as of September 30, 2011

CONSOLIDATED FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2011

35	Consolidated statement of comprehensive income
36	Consolidated balance sheet
38	Statement of changes in consolidated equity

Consolidated statement of comprehensive income of TRIPLAN AG
for the period from October 1, 2010 to September 30, 2011

	Note	2010/2011 in € thousand	2009/2010 in € thousand
Revenue	(1)	38,889	34,287
Changes in inventories	(1)	790	-348
Other own work capitalized	(1)	25	138
Other operating income	(2)	616	596
Cost of materials	(3)	13,472	9,978
Staff costs	(4)	20,142	19,845
Depreciation, amortization and write-downs (excluding financial assets)	(5)	584	702
Other operating expenses	(6)	4,520	4,640
Profit from ordinary activities (EBIT)		1,602	-492
Interest income	(7)	32	26
Interest expense	(7)	22	20
Income from investments in associates	(8)	-13	-83
Earnings before taxes		1,599	-569
Income taxes	(9)	19	425
Net profit/loss for the period		1,618	-144
thereof attributable to			
– shareholders of the Group parent	(10)	1,557	-93
– non-controlling interests		61	-51
Currency translation of foreign companies		410	707
Earnings components taken directly to equity after taxes		410	707
Total comprehensive income for the period		2,028	563
thereof attributable to			
– shareholders of the Group parent		1,960	614
– non-controlling interests		68	-51
Earnings per share (basic) in €	(11)	0.16	-0.01
Earnings per share (diluted) in €		0.16	-0.01

Consolidated balance sheet of TRIPLAN AG as of September 30, 2011

Assets

	Note	30.09.2011 in € thousand	30.09.2010 in € thousand
Non-current assets			
Intangible assets	(12)	4,695	4,780
Property, plant and equipment	(13)	795	714
Investments in associates	(15)	183	196
Deferred tax assets	(16)	955	825
		6,628	6,515
Current assets			
Inventories	(17)	1,706	915
Trade and other receivables	(18)	11,917	10,994
Cash	(19)	5,414	5,037
		19,037	16,946
		25,665	23,461

Consolidated balance sheet of TRIPLAN AG as of September 30, 2011
Equity and liabilities

	Note	30.09.2011 in € thousand	30.09.2010 in € thousand
Equity			
Issued capital	(20)	9,586	9,586
Capital reserves	(21)	392	392
Currency adjustment item	(22)	1,331	928
Unappropriated surplus	(23)	6,699	5,717
Interest in equity attributable to shareholders of the parent		18,008	16,623
Non-controlling interests	(24)	126	54
		18,134	16,677
Non-current liabilities			
Pension obligations	(25)	368	379
Deferred tax liabilities	(9)	611	680
Other non-current liabilities		0	0
		979	1,059
Current liabilities			
Trade and other payables	(27)	3,694	3,296
Other provisions	(28)	2,742	2,225
Current income tax liabilities	(29)	116	204
		6,552	5,725
		25,665	23,461

Group Management Report

Business and Strategy

I Group Management Report

1 Preliminary remark

Stock market segment

Since September 30, 2010, the shares of TRIPLAN AG have been included in the Open Market (Entry Standard) of the Frankfurt Stock Exchange. The shares continue to be traded on the Xetra platform.

2 Business and general environment

2.1 Business activities and Group structure

TRIPLAN AG no longer belongs to BEKO HOLDING AG and has not been included in its consolidated financial statements since April 1, 2011. However, TRIPLAN AG remains the parent of the decentrally structured TRIPLAN Group. The consolidated group consists of the parent TRIPLAN AG, Bad Soden am Taunus, and the subsidiaries it controls:

- Triplan Ingenieur AG, Reinach, Switzerland (100 %)
- Planungsbüro Burkart GmbH, Lörrach (100 %)
- VenturisIT GmbH, Bad Soden am Taunus (100 %)
- Venturis GmbH, Ettingen, Switzerland (100 %)
- ARGE Planungsbüro Burkart GmbH/Inplana TEC 3D GmbH, Lörrach (70.0 %)
- Triplan Gebäudetechnik AG, Reinach, Switzerland (50.5 %)

Changes to the consolidated group

ARGE Planungsbüro Burkart GmbH/Inplana TEC 3D GmbH (ARGE MAN), which is held indirectly via Planungsbüro Burkart GmbH, was included in the consolidated group and fully consolidated in the period under review. TREVIS Ingenieure AG i. L., which was in liquidation, was deconsolidated with effect from September 1, 2011.

Management

TRIPLAN AG is managed by the three members of the Management Board acting on their own responsibility.

The Management Board is appointed, monitored and advised by the three members of the Supervisory Board. In this function, a resolution by the Supervisory Board of TRIPLAN AG on March 14, 2011 appointed Mr. Peter Stromberger as an additional member of the Management Board of TRIPLAN AG with effect from April 1, 2011. Mr. Stromberger was also appointed as Chief Executive Officer from the same date. His contract runs until September 30, 2015.

The appointment of Mr. Peter Stromberger will support TRIPLAN in the intensification of its global operations and the expansion of its project business, as well as giving the Management Board a younger profile. The contracts of the other members of the Management Board, Mr. Walter Nehrbaß and Mr. Heinz Braun, were extended by around two years ahead of schedule.

The Group is managed with a view to generating a sustainable increase in enterprise value, with a focus on the reputation, revenue and earnings targets of the Group and the requirements of its customers. Group management ensures that Management Board decisions are implemented at an operational level in accordance with the defined strategy. The Management Board has a range of controlling and monitoring instruments for managing typical business risks and facilitating economic success. These instruments allow changes in the environment to be identified at an early stage in order to enable a timely and appropriate response. Controlling is based on multi-level contribution margin accounting. This is reported to the Management Board from the operating units via the profit centers and subsidiaries. Internal on-site reviews of the branches, business units and subsidiaries are also conducted on a regular basis.

In addition to these measures, risks are included in an independent risk management system with quarterly reporting to the Management Board and the Supervisory Board.

Key services and business segments

Engineering Services and Technology Services are the two operational divisions of the TRIPLAN Group (hereinafter "TRIPLAN" for short). All of the companies in the consolidated group are allocated to these divisions. The interaction between the two divisions serves to generate synergies for customers and cross-selling potential for the Group.

The Engineering Services division, which is also the Group's main earnings pillar, provides high-tech engineering services throughout the world for the construction of complex production facilities in the chemicals/general plant engineering, life science, refinery and energy segments. As a neutral general and component contractor, TRIPLAN assumes responsibility for the engineering of new construction, conversion and plant optimization projects, as well as multi-product plants.

Specialized sector centers form our operational basis and centers of expertise at the leading locations for the respective industries. They represent the face of TRIPLAN's expertise in the individual segments with respect to interested parties and customers. They stand for clearly defined areas of expertise and responsibility, facilitate contacts and improve the quality perception of the services offered and the projects realized by TRIPLAN. The sector centers are located in Karlsruhe (refinery/petrochemicals), Leverkusen (chemicals/general plant engineering), Basel (life science) and Lörrach (energy).

The Technology Services division specializes in IT solutions (CAD/CAE, lifecycle data management and project management tools). It develops and sells high-quality CAD/CAE applications and software for suppliers and equipment providers in the factory and plant engineering industries. The experts from Technology Services provide consulting services from the analysis phase through to the finished solution.

The decentralized organization of TRIPLAN's business units is based on best practice experience. This accelerates processes and facilitates solutions. Branches and subsidiaries act quickly and flexibly on the market, leverage the synergies and potential provided by the Group as a whole, and generate substantial solutions for our customers.

2.2 Macroeconomic and industry-specific conditions

Following the rapid catching-up process with GDP growth of 3.6 % in 2010, the German economy returned to a flatter growth path in mid-2011. The global economic slowdown meant that domestic economic drivers became more important compared with export orders. However, the September report by the German Federal Ministry of Economics and Technology was positive in its assessment of the outlook for German industry: although momentum is slowing, foreign trade is likely to continue to enjoy moderate expansion thanks to the high degree of competitiveness of German export companies, in spite of the fact that economic conditions have deteriorated. An analysis of the individual industries shows a varied picture.

Chemicals

In September 2011, the German Chemical Industry Association (VCI) reiterated its assertion that the industry was still on course for a record year. Having started 2011 with extraordinary growth, chemical plants were operating at full utilization once again, in some cases reaching their capacity limits. According to the VCI, the slight downturn in production and revenue between the first and second quarters was due more to statistical than to fundamental reasons. However, the VCI did forecast significantly weaker growth for the second half of the year.

All in all, the VCI maintained its growth forecasts, with chemical production set to increase by 5 % year-on-year and revenue in the industry projected to rise by 10 %.

IT and Technology Services

The business climate in the high-tech industry hit a new all-time high in early 2011. The German Federal Association for Information Technology, Telecommunications and New Media (BITKOM) reported higher revenues at 78 % of companies and across all of the market segments in the high-tech industry. This sentiment continued in the second quarter, albeit at a slightly lower level. IT service providers were the most optimistic. 59 % of companies cited the skills shortage as the greatest risk to their continued growth at present.

Mechanical and plant engineering

In July 2011, incoming orders in the German mechanical and plant engineering industry were down 9 % on the previous year in real terms. Domestic business increased by 20 %, whereas foreign trade grew by just 3 %, with the downturn in orders from eurozone partner companies marking the end of the turbulent growth process that had been seen previously. However, the German Engineering Association (VDMA) is maintaining its forecast of production growth of 14 % for the year as a whole. Average capacity utilization within the industry – which amounted to 89.9 % in July 2011 compared with the low of 67.5 % in July 2009 – was cited as evidence of its stable position.

2.3 Impact on the TRIPLAN Group's course of business

The TRIPLAN Group used the strong environment and the optimization measures implemented in the previous year to generate significant revenue growth. The substantial increase in earnings and cash and cash equivalents serves to underline the Group's solid and sustainable development.

The course of business of the TRIPLAN Group reflected the end of the reluctance to invest among companies in our target industries. Projects postponed during the crisis were re-activated and new projects initiated. The chemicals industry was the main growth driver, particularly the specialty chemicals segment. The international market provided the strongest momentum. Investments by our customers in Europe related almost exclusively to high-tech business.

Course of business in the Engineering Services division

The internationalization of the value chain and the optimization of project realization proved to be decisive factors in the positive development of the Engineering Services division. Rising demand was reflected in new project orders and had a positive impact on the Group's performance. Complex orders were placed by existing and new customers alike. Our long-standing, trust-based customer relationships opened up additional opportunities for us as a trusted partner. In the area of operational management, for example, existing master agreements were renewed and new contracts were won.

The systematic focus on engineering project business led to orders for feasibility and conceptual studies and basic engineering at the chemicals sector center. Among other things, a project for a German chemicals group in India was successfully launched in the first half of the financial year in conjunction with our partner Neilsoft Ltd., Pune, India. This means that TRIPLAN's strategy of gaining a foothold in certain BRIC markets through partnerships is starting to bear fruit. TRIPLAN remains focused on expanding its partnership in India and developing its activities on the Russian market to a greater extent.

International contacts were intensified at the refinery/petrochemicals sector center. A global petrochemicals company commissioned TRIPLAN to perform a conceptual study in an international environment, while a project for the expansion of an existing pipeline was concluded with another customer.

TRIPLAN's life science sector center obtained additional plant planning orders for the biotechnical production of active ingredients, sterile production and the production of ultra-pure media. A food company signed a national master agreement with TRIPLAN as its partner for planning support.

Working as the partner of a leading international plant engineering company in the power plant and environmental technology industry, TRIPLAN's energy sector center planned several flue gas desulfurization plants for hard coal-fired power stations in Germany and the Netherlands. New projects were also realized for MAN Diesel SE.

Course of business in the Technology Services division

TRIPLAN further expanded its business activities in the Technology Services division in the period under review. One encouraging development was the further significant increase in revenue from the sale of proprietary software. CAD for digital plant and factory engineering represents a niche market within the wider IT and communications market. Its close relationship with plant and mechanical engineering means that, in many cases, this niche segment does not develop in line with the market as a whole.

TRIPLAN also recorded an upturn in its international business with the subsidiaries in the VenturisIT GmbH subgroup. New activities in the South African and US automotive markets progressed successfully, also leading to orders for software and training in these markets. Companies are again increasingly investing in the TRICAD MS software, which has been the industry standard for technical planning in the automotive industry for many years and which has been successfully expanded into the area of plant engineering.

2.4 Research and development

For the first time in the Company's history, TRIPLAN filed an international patent application for a process with the European Patent Office in May 2011.

The process involves the prevention of the mechanical, environmental, occupational hygiene and cost disadvantages of the current method of petroleum coke treatment in the delayed coking process at refineries.

3 Net assets, financial position and results of operations

TRIPLAN enjoyed an extremely successful 2010/2011 financial year. The restructuring measures implemented in the previous year paid off. The market rewarded the strategy of greater internationalization combined with TRIPLAN's expertise in accompanying customers to and on the international markets. This development was supported by the economic recovery and the return to a propensity to invest among companies in TRIPLAN's target industries, leading to a significant improvement in the Group's key financial indicators. There was substantial growth in revenue, earnings, and cash and cash equivalents.

3.1 Results of operations

Engineering Services

Revenue in the Engineering Services division amounted to € 35.1 million at the end of the reporting period (previous year: € 31.1 million), corresponding to 90.3 % of the

Group's total revenue and gross revenue (previous year: 90.8 %). Earnings before interest and taxes (EBIT) amounted to € 2.7 million (previous year: € 1.3 million). The cost of materials totaled € 13.0 million (previous year: € 9.8 million), while staff costs amounted to € 16.7 million (previous year: € 16.6 million).

Technology Services

The Technology Services division generated revenue of € 3.7 million (previous year: € 3.2 million). The cost of materials amounted to € 405 thousand (previous year: € 383 thousand), while staff costs totaled € 2.1 million (previous year: € 2.1 million). No other own work was capitalized (previous year: € 138 thousand). Earnings before interest and taxes (EBIT) amounted to € 502 thousand (previous year: € 84 thousand). The division contributed € 3.9 million to consolidated gross revenue (previous year: € 3.4 million), corresponding to a share of 9.6 % (previous year: 9.2 %).

Group

The Group's gross revenue, which is composed of revenue, changes in inventories, other own work capitalized and other operating income, amounted to € 40.3 million (previous year: € 34.7 million). Earnings before interest, income from investments in associates and taxes (EBIT) improved to € 1.6 million (previous year: € 0.5 million). The cost of materials amounted to € 13.5 million (previous year: € 10.0 million). This item primarily includes the cost of purchased engineering services, which increased in line with the Group's revenue development.

Staff costs increased to € 20.1 million (previous year: € 19.8 million) as a result of the ongoing optimization of the staff structure and the higher level of employee utilization. However, the ratio of staff costs to gross revenue declined from 57.1 % in the previous year to 49.9 % in the period under review.

Other operating expenses contained write-downs on receivables in the amount of € 0.3 million (previous year: € 0.4 million).

Net interest income amounted to € 10 thousand (previous year: € 6 thousand). The earnings contribution attributable to income from investments in associates improved from € –83 thousand in the previous year to € –13 thousand in the period under review. Earnings before taxes (EBT) amounted to € 1.6 million (previous year: € –0.6 million). Tax income amounted to € 19 thousand (previous year: € 425 thousand).

The net profit for the period totaled € 1.6 million (previous year: net loss of € –0.1 million), corresponding to a return on sales of 4.2 % (previous year: 0.4 %). Based on an average of 9,585,903 shares, earnings per share amounted to € 0.16 (previous year: € 0.01).

Regional revenue distribution

In terms of the individual regions, TRIPLAN generated revenue of € 29.098 million in Germany (previous year: € 23.162 million), € 8.545 million in Switzerland (previous year: € 10.277 million), € 0.331 million in France (previous year: € 0.149 million), € 0.298 million in India (previous year: 0), € 0.181 million in the Netherlands (previous year: 0), € 0.164 million in the USA (previous year: 0), € 0.052 million in Luxembourg (previous year: € 0.026 million), € 0.050 million in Hungary (previous year: € 0.085 million), € 0.043 million in Austria (previous year: € 0.572 million), and € 0.038 million in Brazil (previous year: 0). Revenue in the rest of the world totaled € 0.089 million (previous year: € 0.016 million).

3.2 Net assets and financial position

The consolidated balance sheet has a solid structure. Net cash from operating activities improved to € 1.3 million (previous year: € 0.3 million). Net cash from investing activities amounted to € 0.5 million (previous year: € 0.6 million). Net cash used in financing activities increased by € –0.5 million to € –0.6 million (previous year: € –0.1 million); the figure for the period under review included the distribution of a dividend by TRIPLAN AG for the first time.

The expansion of the Group's strategic and international project business was funded from cash. At the reporting

date September 30, 2011, cash and cash equivalents totaled € 5.4 million (previous year: € 5.0 million). Some of the Group's liquidity is tied up in term deposits for securing credit facilities and guarantees for payment. Interest rate fluctuations are not relevant to our business. Cash and cash equivalents were offset by trade payables and other current liabilities in the amount of € 3.7 million (previous year: € 3.3 million).

Total assets increased from € 23.5 million to € 25.7 million. On the asset side of the balance sheet, non-current assets and inventories both increased (by € 0.1 million and € 0.8 million respectively). The rise in non-current assets is primarily attributable to the higher level of deferred tax assets, whereas the growth in inventories is due to the expansion of the Group's operating business.

Other provisions amounted to € 2.7 million (previous year: € 2.2 million). Trade payables and other current liabilities totaled € 3.7 million (previous year: € 3.3 million). This primarily reflected the remuneration payable to freelance specialists used in project work.

The equity ratio declined slightly to 70.7 % (previous year: 71.1 %). Equity was reduced by the dividend paid by TRIPLAN, while the net profit for the period and the change in the currency translation adjustment item had a positive effect.

Financial obligations totaled € 2.3 million as of September 30, 2011 (previous year: € 1.9 million). Performance and settlement guarantees in the amount of € 0.3 million were recognized for obligations in the Group's project business. Standard collateral has been provided for these guarantees. Unutilized credit facilities amounted to € 0.3 million (previous year: € 0.3 million).

Share price

TRIPLAN AG's shares developed in line with the stock market as a whole, trading at € 1.49 (Xetra closing price) on September 30, 2011 compared with € 1.79 in the previous year.

3.3 Employees

Staff costs increased slightly in the period under review due to the improved order situation. However, the increased use of freelance employees meant that the staff cost ratio fell from 58 % to 52 %, which in turn reflects the efficient deployment of staff. At the reporting date, TRIPLAN had a total of 286 salaried employees (previous year: 273). The aim of human resources planning is to expand the workforce, particularly the number of engineering staff, in line with the Company's targets and business development. In Germany alone, 26 engineering employees were employed this financial year.

4 Accounting, auditing and risk management

The Supervisory Board commissioned the auditor appointed for the 2010/2011 financial year by the Annual General Meeting, KPMG AG Wirtschaftsprüfungsgesellschaft, Frankfurt/Main, with the audit of the single-entity and consolidated financial statements.

The auditor submitted a declaration of independence to the Supervisory Board. There were no conflicts of interest. It was agreed with the auditor that the Chairman of the Supervisory Board would be promptly informed of any potential grounds for disqualification or impartiality arising during the course of the audit unless it was possible to resolve these issues immediately. The auditor was also obliged to report immediately on any findings and events of material importance to the activities of the Supervisory Board resulting from the performance of its audit.

Close cooperation between Management Board and Supervisory Board

The Management Board of TRIPLAN AG manages the Company and conducts its business. It is obliged to act in the interests of the Company and with the aim of achieving a sustainable increase in enterprise value. It develops the Company's strategic focus, coordinates this with the Supervisory Board and ensures that it is implemented accordingly.

The Supervisory Board advises the Management Board on the management of the Company and monitors its management. The Management Board and the Supervisory Board work in close cooperation for the benefit of the Company. The Management Board reports to the Supervisory Board in a regular, timely and comprehensive manner on all relevant issues of corporate planning and strategic development, the course of business and the position of the Company, including its risk position.

The Management Board and the Supervisory Board have adopted rules of procedure governing their actions. The rules of procedure of the Management Board require that the Supervisory Board approves transactions of fundamental importance to the Company. The members of the Supervisory Board are independent and represent different areas of professional expertise.

4.1 Risk early warning system

In line with its overall responsibility for the Group, the Management Board has established a risk early warning system as defined in section 91 (2) of the German Stock Corporation Act in order to identify risks that could endanger the Group's continued existence. The risk early warning system is an integral element of the planning, controlling and reporting process. The Management Board and the Supervisory Board are provided with regular reports on risk identification and monitoring.

The Group's IT-based risk management system presents quantitative risks in a timely manner. Risks are covered by insurance policies to the greatest possible extent. On account of the strong creditworthiness of our customers, no credit default insurance has been concluded. Other risks, such as quality, location or legal risks, are recognized in the form of provisions or mitigated by write-downs as necessary.

The Management Board of TRIPLAN AG is in regular contact with the managers of the branches and subsidiaries. The Management Board is represented on the administrative boards or in the management teams of all subsidiaries. The

Management Board is made aware of any deviations in a timely manner through monthly reporting, including detailed target/actual analysis, and by maintaining permanent contact. This means that risks to the Group's assets and changes in economic development can be identified at an early stage.

4.2 Individual risks

The projects in the Group's operating business are subject to inherent risks. These risks are monitored and controlled by corresponding controlling functions and project management.

Economic and market risk

TRIPLAN's growing customer base and product range is helping to diversify its industry structure and reduce its dependence on individual major customers. Economic fluctuations in cyclical industries can be offset. There is no material risk for TRIPLAN in this area.

Strategic risk

The systematic internationalization of our business activities means that we are less dependent on individual markets, as well as helping to improve geographical diversification. In addition to its established markets, TRIPLAN is increasingly addressing the high-potential markets in the emerging economies, particularly the BRIC countries. The clear allocation of responsibility for the individual strategic areas at Management Board level serves to ensure efficient risk reporting and risk management.

Financial risk

TRIPLAN has a solid liquidity position. As all transactions are conducted in euros or Swiss francs, TRIPLAN is not subject to exchange rate risks with third parties. Exchange rate risks between the euro and the Swiss franc were further reduced by the announcement by the Swiss Central Bank on September 6, 2011 that the Swiss franc would be pegged to the euro. TRIPLAN's excellent stability is also underlined by its rating by Hoppenstedt. In its regular "Hoppenstedt CreditCheck Top Rating" publication, the independent business information provider Hoppenstedt Kreditinformationen GmbH awarded TRIPLAN AG a credit index of 1 and the Top Rating Certificate for 2011 – some-

thing that was achieved by only 3.3 % of the 4.5 million German companies examined.

Customer risk

The high quality of our services helps to ensure long-term customer retention. Thanks to cooperation dating back several decades in some cases and our partnership-based customer relationships, we enjoy an excellent reputation and credit standing among technology and innovation leaders in our target industries around the world. Long-term master agreements on customer care have been concluded in many cases. Two of the business units of the TRIPLAN Group generate more than 50 % of their revenue with a single customer. These units are being strengthened in a targeted manner in order to expand their customer base.

Management risk

The personal risk in terms of senior management, particularly for the TRIPLAN companies in Germany and Switzerland, is minimized by way of supporting functions, feedback and input from lower administrative levels.

4.3 Opportunities

We are increasingly being contracted with traditional operational management activities, safety analyses, downtime planning and services for conceptual planning and basic engineering. Many companies are adopting a stronger focus on their core competencies and further reducing their internal engineering operations. This is opening up new opportunities for TRIPLAN.

This is supplemented by services for the planning of laboratories, cleanrooms and pilot plants. In the life science industry in particular, we are seeing a trend whereby companies in the high-wage countries of Germany and Switzerland are focusing on research and development while outsourcing production to their key markets. TRIPLAN's experience means that it can offer vital assistance and support for this process.

The Group intends to continue to grow internationally – such as on the Indian market, where we see potential in the

chemicals and fine chemicals industry, as well as pharmaceuticals and life science. Opportunities for further development are also available in Eastern Europe, the CIS states and the Arab states, particularly in the area of refinery and petrochemicals.

4.4 Overall assessment

Risk management controls the overall risk situation of the TRIPLAN Group. No risks that could endanger the continued existence of the Group have been identified at present.

5 Report on expected developments

The TRIPLAN Group is seeking to successively increase its revenue volume by 30 % to € 52 million in 2014. Today, TRIPLAN generates around 5 % of its revenue from international business; it is aiming to increase this to 20 % by 2014. We expect to enjoy further positive development in the 2011/2012 financial year, with revenue rising to between € 42 million and € 44 million and EBIT of around 5 %. Forecasts for the subsequent financial years are based on continued organic and strategic growth with the aim of increasing the EBIT margin.

TRIPLAN's strength is underlined by its figures for the period under review, among other things. The upturn in the market and the acceptance of our expertise by our customers represent a solid basis for achieving the targets we have set ourselves. An even more intensive focus on international and project business will drive these plans forward.

6 Report on post-balance sheet date events

There were no events of material importance that could have an impact on the net assets, financial position and results of operations or lead to a differing presentation of the economic situation of the TRIPLAN Group between the end of the financial year and the date on which this report was printed.

7 Other disclosures

The Supervisory Board advises on the remuneration system and remuneration structure for the Management Board and reviews these aspects at regular intervals. The remuneration paid to the members of the Management Board consists of fixed basic remuneration and a performance-related bonus. The performance-related salary components are primarily based on the reported earnings before taxes (EBT).

Heinz Braun	Fixed remuneration	€ 158,333.60
	Variable remuneration for 2009/2010	€ 11,533.00
	Variable remuneration for 2010/2011	€ 53,391.55
Walter Nehrbaß	Fixed remuneration	€ 202,353.40
	Variable remuneration for 2009/2010	€ 11,533.00
	Variable remuneration for 2010/2011	€ 53,391.55
Peter Stromberger	Fixed remuneration	€ 85,868.40
(from April 1, 2011)	Variable remuneration for 2010/2011	€ 61,385.81

The principles for the remuneration of the Supervisory Board are prescribed by the Annual General Meeting and set out in Article 13 of the Articles of Association. The members of the Supervisory Board receive fixed remuneration of € 8,000 for each full year of membership. The Chairman of the Supervisory Board receives double this amount, while the Deputy Chairman receives one-and-a-half times this amount. In addition, a meeting attendance fee of € 400 (up to four hours) and € 800 (over four hours) is paid; the aforementioned factors are also applied to these amounts. The remuneration paid takes the form of fixed remuneration. According to the corresponding resolution by the Annual General Meeting, variable components are not planned. This means that the remuneration paid to the members of the Supervisory Board for their activities in the 2010/2011 financial year as a whole is as follows:

	Fixed remuneration
Peter Brogle, Chairman	€ 36,800
Peter Fritsch, Deputy Chairman	€ 18,600
Josef Blazicek, from March 10, 2011	€ 6,044
Prof. Ing. Peter Kotauczek, until March 10, 2011	€ 4,756
	<hr/> € 66,200

Remuneration of senior executives

Our senior executives all receive a variable salary component that is largely based on the achievement of EBIT targets.

7.2 Corporate governance

As a medium-sized company with almost 45 years of market experience, responsible corporate governance with a focus on value creation has a long tradition at TRIPLAN AG. This is founded on the close cooperation between the Management Board and the Supervisory Board, the safeguarding of shareholder interests and an open approach to corporate communication. Proper accounting and a responsible approach are key elements of our actions.

Following the change of stock market segment to the Entry Standard, detailed information on compliance with the German Corporate Governance Code is no longer required to be published. However, our shareholders and stakeholders can be certain that we are continuing to ensure the proper management and monitoring of our Company with the usual care.

7.5 Forward-looking statements

Some of the disclosures in the Group Management Report contain forward-looking statements. These statements are formulated on the basis of our expectations and estimates of the future events affecting us. Forward-looking statements are subject to risks and uncertainties that could lead to deviations in the actual results or to such results being worse than described.

Bad Soden am Taunus, November 3, 2011

Peter Stromberger

Walter Nehrbaß

Heinz Braun

For more than 40 years, TRIPLAN has offered engineering services for the process industry and the construction of complex production plants. With leading technological software applications and well-founded consulting services, TRIPLAN supports its customers in optimizing their production and business processes with a focus on the pharmaceutical, biotechnology, refinery and petrochemicals, food and power plant industries. TRIPLAN is also an established outsourcing partner for factory planning.

1967	1970	1995	2000	2001	2002	2005
 <p>TRIPLAN is formed in Bad Soden, initially offering engineering services for the chemicals and pharmaceuticals industries. From the start, it is clear that the company must focus on a decentralized structure based on profit centers.</p>	<p>TRIPLAN goes where its customers are – in this case, to Switzerland, where the subsidiary Triplan Ingenieur AG is formed in Reinach near Basel. Chemicals and pharmaceuticals companies in the region become our first customers. The first major order is also placed, with an investment volume in excess of DM 100 million. This revenue growth is accompanied by diversification:</p>  <p>TRIPLAN becomes a specialist for engineering for public authorities as well as energy-saving solutions for production plants, reflecting the threat of the imminent energy crisis.</p>	<p>The TRICAD software is based on the MicroStation market standard. From Austria, it is just a small step to the Czech Republic, where Triplan Ing. s.r.o. is formed. On the technology side, the first multi-product facility based on internally developed module technology is established.</p>  <p>TRIPLAN's engineering services are expanded to include another industry: biotechnology.</p>	 <p>An international approach is adopted for the Engineering division and software sales. Although a cooperation has been in place for some time, the companies CADISON Software GmbH and A&H Informatikgesellschaft mbH are acquired in order to form key components of the company's own IT profile. The long-standing cooperation with the chemicals giants Roche and NOVARTIS reaches a new dimension as TRIPLAN becomes an alliance partner of both companies.</p>	<p>TRIPLAN AG goes public. On March 29, 2001, TRIPLAN's shares are admitted to trading on all seven German stock exchanges under German Securities Code Number (WKN) 749930 and ticket symbol TPN. Albert Kahn Ass. Inc. (AKW), a well-known planning company for the automotive industry, contracts TRIPLAN tools as its partner in the USA. A new software product reaches market maturity:</p>  <p>the project management tool TRIPLAN HEXPLAN.</p>	<p>The release of TRICAD MS 5.0 (materials handling, building services and plant planning) represents the decisive breakthrough in terms of enabling factory planning to be applied across all sectors. The complete 3D recording of all elements in sheds 2 + 4 at DaimlerChrysler AG in Rastatt is commissioned following successful pilot projects in the first half of 2002. With the formation of IT GmbH, all of the TRIPLAN Group's IT activities are combined in order to achieve a significant improvement in market presence. The company's shares are removed from the SMAX in December 2002. Capital market communications on the Regulated Market remain at the usual high level.</p>	<p>Founder Reinhard Meier leads the company out of an economically critical situation in his role as Chief Executive Officer. With several capitalisation measures and a restructuring program, Reinhard Meier successfully completes the reorientation of the company, expands its business activities and lays the foundations for the future growth of TRIPLAN AG. TRIPLAN AG returns to profitability on the back of cost reduction measures and several major orders with a volume in excess of € 10 million.</p>

2006	2007	2008	2009	2010	2011
<p>Heinz Braun appointed as Management Board member responsible for Finance and IT with effect from January 1. Reinhard Meier steps down from the Management Board on March 31 as scheduled. Walter Nehrbaß appointed as CEO and Management Board member responsible for Engineering with effect from April 1. Master agreement signed with OMV Wien (international oil group). Formation of TREVIS Ingenieure AG, Switzerland, in which TRIPLAN holds a stake of 51%. Targets exceeded: gross revenue of € 41 million and EBIT of € 1.6 million.</p>	 <p>General planning order for KataLeuna. Formation of TRIPLAN Consulting GmbH as a wholly-owned subsidiary. Joint venture with Neilsoft Ltd., India, in the Technology Services division. BEKO takeover bid receives positive valuation.</p>	<p>Stake in BEKO Holding AG exceeds 50%. Acquisition of Planungsbüro Burkart. Further major orders received. Increased targets exceeded. As a result of the acquisition of BEKO Holding AG, CROSS Industries AG becomes the new indirect major shareholder.</p>	<p>TRIPLAN and the Indian company Neilsoft enter into an engineering partnership with the aim of jointly managing plant planning projects in India. With the formation of Gebäudetechnik AG, TRIPLAN expands its plant engineering activities to include building services. Several shareholders who had disputed resolutions at the 2008 Annual General Meeting have their appeals rejected. Following the verdict by the Frankfurt Higher Regional Court, the proceedings are definitively closed.</p>	<p>The economic crisis means that there is still a significant investment bottleneck in TRIPLAN's target industries. TRIPLAN uses the situation to reorganize the Group and create the basis for the future-oriented expansion of the Company. The Group's engineering activities in the area of energy are expanded to form a sector center. TRIPLAN AG changes stock market segment from the General Standard to the Entry Standard.</p>	<p>CROSS Informatik GmbH is created as a spin-off from BEKO HOLDING AG. New shareholder structure: CROSS Informatik 43%, ABAG 28%, BEKO HOLDING 11%, free float 18%. Peter Stromberger appointed as an additional Management Board member and CEO with effect from April 1. TRIPLAN's new Management Board structure: Project & Global Engineering (P. Stromberger) and Consulting & Local Engineering (W. Nehrbaß). Conclusion of further alliances and master agreements with major customers. Initial projects realized in India. Patent application for CCS, a closed coke handling system. Completion of the TRICAD MS plant planning module, an intuitive, intelligent and cross-functional plant planning software application.</p>



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